



March 6, 2017

Douglas Dynamics Declares Quarterly Cash Dividend

Q1 2017 Dividend to Increase to \$0.24 per share

MILWAUKEE, March 06, 2017 (GLOBE NEWSWIRE) -- Douglas Dynamics, Inc. (NYSE:PLOW), North America's premier manufacturer of vehicle attachments and equipment, today announced that its Board of Directors approved and declared a quarterly cash dividend of \$0.24 per share for the first quarter of 2017, which equates to a projected full year annual increase in the dividend of \$0.02 per diluted share. The declared dividend will be paid on March 31, 2017 to stockholders of record as of the close of business on March 21, 2017.

About Douglas Dynamics

Home to the most trusted brands in the industry, Douglas Dynamics is North America's premier manufacturer and up-fitter of commercial vehicle attachments and equipment. For more than 65 years, the Company has been innovating products that not only enable people to perform their jobs more efficiently and effectively, but also enable businesses to increase profitability. Through its proprietary Douglas Dynamics Management System (DDMS), the Company is committed to continuous improvement aimed at consistently producing the highest quality products, at industry-leading levels of service and delivery that ultimately drive shareholder value. The Douglas Dynamics portfolio of products and services includes manufactured snow and ice attachments sold under the FISHER®, HENDERSON®, SNOWEX® and WESTERN® brands, and the up-fit of market leading attachments for commercial work vehicles under the DEJANA® brand.

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