## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock   O3/06/2018   S   O3/06/2018	(Print or Typ	pe Response	s)																	
CO DOUGLAS DYNAMICS, INC., 7777  OSAGE OF Certains action (Month/Day/Year)  Sixed)  Si	Sievert Jonathon P.  (Last) (First) (Middle) C/O DOUGLAS DYNAMICS, INC., 7777				DOUGLAS DYNAMICS, INC [PLOW] 3. Date of Earliest Transaction (Month/Day/Year)								5	(Check all applicable)  Director 10% Owner X Officer (give title below) Other (specify below)						
MILWAUKEE, WI 53223  (City) (State) (Zip)  Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  2.A. Deemed (Instr. 3)  2.A. Deemed (Instr. 3)  (Month/Day/Year) (Month/Day/Year)  (M																				
Common Stock   O3/06/2018   S   O3/06/2018	MII.WAI	IKEE W	` ′		4. If	Amendm	ent,	Date (	Origi	nal F	Filed(Month	h/Day/Y	ear)		X_ Form file	ed by One Repo	orting Person		Applicable	Line)
Common Stock   Date (Month/Day/Year)   Code (Month/D							Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Common Stock 03/06/2018 A 2,683 A \$ 0 12,521.918 D  Common Stock 03/06/2018 S 1,438 D \$ 1,924.0714 I By A01  Common Stock 03/06/2018 S 1,438 D 43.4855 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 5 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 5 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 643.4855 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 643.4855 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 643.4855 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 643.4855 11,083.918 D  Common Stock 03/06/2018 S 1,438 D 7 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 7 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 8 1,083.918 D  Common Stock 03/06/2018 S 1,438 D 1,438		ecurity		Date	Execu any	tion Date	, if	Code		tion	(A) or D	ispose 4 and	ed of (I		Beneficia Reported	ally Owned Transaction	Following	Owner Form Direct	ership of B et (D) O	eneficial wnership
Common Stock  O3/06/2018  S  1,438 D  S  1,924.0714  I  By  Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  (e.g., puts, calls, warrants, options, convertible securities)  Code  (Instr. 3)  Derivative  Security  Code  Ometivative Securities  Security  Securities  Acquired  (A) or Disposed of, or Beneficially Owned  (Month/Day/Year)  Owned  Owned  Owned  Following  Reported  Transaction(s)  (Instr. 4)  Amount of Derivative Securities  Owned  Owned  Following  Reported  Transaction(s)  (Instr. 4)  Ownership of Following  Reported  Transaction(s)  (Instr. 4)  Transaction(s)  (Instr. 4)  Ownership of Following  Reported  Transaction(s)  (Instr. 4)  Transaction(s)  (Instr. 4)								Cod	de	V	Amount	or	Pri	ice				(I)	`	nstr. 4)
Common Stock    O3/06/2018   S	Common	Stock		03/06/2018				A				A	\$ 0		12,521.	.918		D		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.    Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.    Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   Title of Derivative Conversion or Exercise (Instr. 3)   Price of Derivative Security Security Securities   Derivative Securities   Derivative Securities   Derivative Securities   Derivative Securities   Derivative Securities   Securit	Common	Stock		03/06/2018				S			1,438	D	43.4	855	11,083	.918		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Conversion Security (Instr. 3) Date Oberivative Security Securities Security Security Securities Securities Security Securities Security Securities Security Securities Securities Security Securities Securi	Common	Stock													1,924.0	)714		I	4	01(k)
1. Title of Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) Price of Derivative Security (Instr. 3) Derivative Securities (Instr. 4) Derivative Securities (Instr. 5) Derivative Securities (Instr. 5) Derivative Securities (Instr. 5) Derivative Securities (Instr. 5) Derivative Securities (Instr. 4) Derivative Securities (Instr. 5) Derivative Securities (Instr. 4) Derivative Securities (Instr. 4) Derivative Securit	Reminder: I	Report on a s	separate line t	for each class of secu	rities b	eneficial	ly ov	wned d		Per con	sons wh	no res	form	are	not requ	ired to res	spond unle		SEC 14	74 (9-02)
1. Title of Derivative Security (Instr. 3)  Price of Derivative Security (Instr. 3)  Derivative Securities (Instr. 3)  Derivative Securities (Instr. 3)  Amount of Underlying Securities (Instr. 3)  Owned Form of Beneficially Owned (A) or Disposed of (D) (Instr. 3, 4, and 5)  Date Expiration Teals and Expiration Date (Instr. 3)  Amount or Derivative Security (Instr. 5)  Amount or Derivative Security (Instr. 4)  Amount or Derivative Security (Instr. 4)  Date Expiration Teals and Expiration Date (Instr. 3)  Amount or Derivative Security (Instr. 4)  Amount or Derivative Security (Instr. 4)  Derivative Securities (Instr. 4)  Amount or Derivative Security (Instr. 4)  Date Expiration Teals and Amount of Underlying Securities (Instr. 4)  Amount or Derivative Security (Instr. 4)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 4)  Derivative Securities (Instr. 5)  Derivative Securities (Instr. 4)				Table II -											y Owned					
Code V (A) (D) Exercisable Date Title Number of Shares	Derivative Security	Conversion or Exercise Price of Derivative	Date	Execution D any	ate, if	4. Transact Code (Instr. 8)	ion	5. Numboof Deriva Securi Acqui (A) or Dispoof (D) (Instr. 4, and	ative ities ired seed )	6. I and (Mo	Date Exer I Expirationth/Day/	cisabl on Da /Year)	e te	7. Titi Amou Under Secur (Instr. 4)	ant of rlying rities . 3 and Amount or Number of	Derivative Security	Derivative Securities Beneficially Owned Following Reported Transaction	y D So D on (S) (I	wnership orm of erivative ecurity: irect (D) Indirect	Beneficia

#### **Reporting Owners**

			Relationships	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
Sievert Jonathon P. C/O DOUGLAS DYNAMICS, INC. 7777 NORTH 73RD STREET MILWAUKEE, WI 53223			President - Henderson Products	

### **Signatures**

/s/ Jon J. Sisulak, Attorney-in-Fact for Jonathon P. Siever	;	03/07/2018
**Signature of Reporting Person		Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,788 shares that will vest in two equal annual installments beginning on March 6, 2019.
  - The price in Column 4 is a weighted average price. The prices actually received ranged from \$43.35 to \$43.65. The reporting person has provided to the issuer, and will
- (2) provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.