FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting F Janik James L	2. Issuer Name DOUGLAS D			0,			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X_Director 10% Owner			
(Last) (First) C/O DOUGLAS DYNAMIC NORTH 73RD STREET	3. Date of Earliest Transaction (Month/Day/Year) 12/09/2011						XOfficer (give title below)         Other (specify below)           President and CEO			
(Street) MILWAUKEE, WI 53223	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	tion	A. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	or	Price		(I) (Instr. 4)	
Common Stock	12/09/2011		S		6,212	D	\$ 15.1164 ( <u>1</u> )	245,778	D	
Common Stock	12/13/2011		S		8,788	D	\$ 15.0011 (2)	236,990	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	5.			6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transactio	n N	1 Number		and Expiration	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	0	of (Month/Day		(Month/Day	/Year)	Underlying Sec		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	D	Derivative		Securities (Instr. 5)		Beneficially	Derivative	Ownership			
	Derivative				S	Securities (I		(Instr. 3 and		Owned	Security:	(Instr. 4)			
	Security				A	Acquired 4		4)		Following	Direct (D)				
					(A) or								Reported	or Indirect	
					Disposed		ed						Transaction(s)	< / .	
						of (D)							(Instr. 4)	(Instr. 4)	
					· ·	(Instr. 3,									
					4,	4, and 5)									
											Amount				
								Date	Expiration		or				
								Exercisable 1	*	Title	Number				
								Exercisable	Date		of				
				Code V	/ (	A) (	D)				Shares				

## **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Janik James L C/O DOUGLAS DYNAMICS, INC. 7777 NORTH 73RD STREET MILWAUKEE, WI 53223	Х		President and CEO					

### Signatures

/s/ Robert L. McCormick, Attorney-in-Fact 12/1

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$15.05 to \$15.175. The reporting person has provided to the issuer, and will (1) provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

The price in Column 4 is a weighted average price. The prices actually received ranged from \$15.00 to \$15.02. The reporting person has provided to the issuer, and will (2) provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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