# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Common Stock   Date (Month/Day/Year)   Code   Month/Day/Year)   Code   V   Amount (D)   Price   Common Stock   Date (Instr. 3) and 4)   Code   V   Amount (D)   Price   Common Stock   Date (Instr. 4)   Code   V   Amount (D)   Price   Code (Instr. 4)   Code (Instr	(Print or Ty	pe Response	s)																	
COD DOUGLAS DYNAMICS, INC., 7777   Oxfort   Ox	1 0					Ç .							5	(Check all applicable) _X_ Director10% Owner						
MILWAUKEE, WI 53223  C(1) (State) (Zip)  Table I - Non-Derivative Securities Acquired Disposed of, or Beneficially Owned Following Reported Transaction (Month/Day/Year) (Month/Day/Year)  (Instr. 3)  2. Transaction Date (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  (Month/Day/Year) (Month/Day/Year)  Common Stock  03/06/2019  S 14,028 D 4,06295 218,002  D By Common Stock  03/06/2019  S 14,028 D 4,06295 218,002  D By Common Stock  D By Common Stock  D Code V Amount (D) Price (D) Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  By Code V Amount (D) Price (D) Ownership of Indirect (Instr. 4)  By Code V Amount (D) Price (D) Ownership of Indirect (Instr. 4)  By Common Stock  D S 218,002  D By Common Stock  D S 218,002  D By Common Stock  D S S 14,028 D S S S S S S S S S S S S S S S S S S	C/O DOUGLAS DYNAMICS, INC., 7777					` * /								X Officer (give title below) Other (specify below)						
City   Cap	(Street)				4. If A	4. If Amendment, Date Original Filed(Month/Day/Year)								_X_Form filed by One Reporting Person						
Common Stock   Date (Month/Day/Year)   Code   Month/Day/Year)   Code   Month/Day/Year   Code   Month/Day/Year   Code   Month/Day/Year   Code   Month/Day/Year   Code   V Amount   Code   V Amo				(Zip)			Ta	ble I	- Non	-De	erivative S	Securi	ties A	cquir	ed, Dispo	osed of, or I	Beneficially	Owned		
Common Stock  03/06/2019  S  14,028 D  S  14,028 D  S  14,028 D  S  40,6295 218,002 D  S  Common Stock  8,034  I  By  401(k Plan  Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)  Code  (Instr. 3)  Derivative Conversion Date  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  Derivative Securities  (Month/Day/Year)  (Month/Day/Year)  Derivative Securities  Acquired (A) or Derivative Securities  Acquired (A) or Derivative Securities  Acquired (A) or Disposed of, or Beneficially Owned  (Month/Day/Year)  (Instr. 3)  Derivative Securities  (Month/Day/Year)  (Instr. 3)  Derivative Securities  Acquired (A) or Derivative Securities  Acquired (A) or Disposed of Of Derivative Securities  Acquired (A) or Derivative Securities  Acquired (A) or Disposed of Of Disposed of Derivative Securities  Acquired (A) or Disposed of Of Disposed of Derivative Securities  Acquired (A) or Derivative Securities  Acquired (A) or Disposed of Of Disposed of Derivative Securities  Amount or Disposed of Of Disposed of Derivative Securities  Amount or Derivative Securities  Amount or Title Almount or Title Number  Amount or Title Number	•			Date	Execution	cution Date, if	, if	Code		(A) or Disposed of		of (E	f (D) Benef Repor		eneficially Owned Following eported Transaction(s)		Ownership of Form:	Benefic	rect cial	
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Omed (e.g., puts, calls, warrants, options, convertible securities)  1. Title of Derivative Conversion Date or Exercise (Month/Day/Year)  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Securities (Month/Day/Year)  1. Title of Derivative Conversion Date or Exercise (Month/Day/Year)  Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.  Securities (Month/Day/Year)  Ownership of Beneficially Owned (Instr. 3)  Ownership of Beneficially Owned (Instr. 3)  Ownership of Beneficially Owned (Instr. 3)  Acquired (A) or Disposed of of Disposed Of					(Month		ear)	Coc	le	V	Amount	or	Pri	ice	(Instr. 3	and 4)		or Indirection (I)		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.    Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.    Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)   Title of Derivative or Exercise (Month/Day/Year)   A. Date Security   Code of Derivative Security   Code of Derivative Securities   Code of Of Derivative Security   Code of Of Derivative Securities   Code Of Derivative Security   Code Of Derivative Securities   Code Of Derivative Securities   Code Of Derivative Security   Code Of Derivative Securities   Code Of Derivative Securities   Code Of Derivative Securities   Code Of Derivative Security   Co	Common	Stock		03/06/2019				S			14,028	D		5295	218,00	2		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   Conversion   Date   Code   Or Exercise   (Month/Day/Year)   (Instr. 3)   Price of Derivative Security   Securities   Security   Securities   Se	Common	Stock													8,034			I	401(k)	:)
1. Title of Derivative Security (Instr. 3)    Transaction Date (Month/Day/Year)   Amount of Derivative Security (Instr. 3)   Amount of Derivative Security   Amount of Derivative Security   Amount of Derivative Security   Amount of Derivative Securities   Acquired (A) or Disposed of (D) (Instr. 3)   Amount of Date (Instr. 4)   Amount of Derivative Securities   Acquired (A) or Disposed of (D) (Instr. 3)   Amount of Date (Instr. 4)   Amount of Derivative Securities   Amount of Der	Reminder: I	Report on a s	separate line		- Deriva	tive Sec	uriti	es Ac	quire	Per con the	sons whatained in form dis	no res n this splays	form a cu Benefi	are urrent	not requ tly valid	uired to res OMB cont	spond unle	ss	C 1474 (9-	0-02)
	Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	Date	Execution D any	l vate, if	4. Transact Code (Instr. 8)	ition   1   1   1   1   1   1   1   1   1	5. Numbor Of Deriv Secur Acqui (A) or Dispor of (D) (Instr. 4, and	ative ities ired (seed)	6. I and (Mo	. Date Exercisable nd Expiration Date Month/Day/Year)		etion.	7. Title and Amount of Underlying Securities (Instr. 3 and 4)  Amount or		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported Transaction(s	Owner Form Deriva Securi Direct or Ind	ship of In Ben Own ty: (D) rect	Natur Indirec neficia /nersh str. 4)

# **Reporting Owners**

	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Janik James L C/O DOUGLAS DYNAMICS, INC. 7777 NORTH 73RD STREET MILWAUKEE, WI 53223	X		Executive Chairman					

#### **Signatures**

/s/ Jon J. Sisulak, Attorney-in-Fact for James L. Janik

03/07/2019

**Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price in Column 4 is a weighted average price. The prices actually received ranged from \$40.21 to \$41.505. The reporting person has provided to the issuer, and will (1) provide to any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range for all transactions reported in this Form 4 utilizing an average weighted price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.